



BOTTLERS EMPLOYEES SAVINGS & LOAN ASSOCIATION, INC.

7TH Floor, ACE Building, Dela Rosa corner Rada Street, Legaspi Village, Makati City
Tel. Nos. 892-4146; 752-4546; 752-4547; 841-0579; Telefax 892-4146; CP# 0917-5863866
email: info@besala.com.ph

PROMISORY NOTE

CCBPI CCBBS TRCI

SALARY LOAN

EMERGENCY LOAN

BACK TO BACK LOAN

MEDIUM TERM LOAN

Date: _____.

For value received, we, the member-borrower and co-makers, jointly and severally promise to pay to the order of BOTTLERS EMPLOYEES SAVINGS & LOAN ASSOCIATION, INC., (BESALA) the sum of PESOS: _____ (P _____) with CONTRACTUAL INTEREST RATE of _____% per year, based on DIMINISHING BALANCE OF PRINCIPAL at the beginning of interest period, which is equivalent to _____% INTEREST PER YEAR (ADD-ON) payable in (_____) equal monthly/semi-monthly installments.

We hereby constitute by way of security of this NOTE, our benefits due us from the retirement plan, commutation of sick and vacation leaves from our employer, the COCA-COLA BEVERAGES PHILIPPINES INC / COCA-COLA BOTTLERS BUSINESS SERVICES INC. / THE RED SYSTEM COMPANY INC.. In the event of default on the payments on any of the foregoing schedule, time being of the essence hereof, the holder of this NOTE, without prior notice of demand shall declare the entire balance immediately due and payable.

Should it necessitate the filing of any court action in order to collect the above-stated amount or any fraction thereof, we hereby submit to the jurisdiction of the proper court exclusively in Makati City. In addition to the above-stated amount, we, the BORROWER and CO-MAKERS hereby bind ourselves to pay Twenty Five Percent (25%) of the total sum due thereon to the holder hereof for the attorneys' fees, plus an additional sum equivalent to Twenty Five Percent (25%) of the total sum due for liquidated damages, plus the cost of the suit. We also agree to pay BESALA a penalty charge of Two & One-Half Percent (2.5%) per month on the defaulted installments to be computed from the date of default until payment thereof.

We the member-borrower and the member-obligors (Co-Makers) hereby authorize our employer the COCA-COLA BEVERAGES PHILIPPINES INC. / COCA-COLA BOTTLERS BUSINESS SERVICES / THE RED SYSTEM COMPANY INC. to deduct from our salaries and wages and whatever benefits due us from our retirement plan, and/or commutation of sick and vacation leaves, the outstanding balance of this loan plus interest and penalties. Should there be any deficiency after proceeding on the foregoing, we bind ourselves to pay said balance for whatever amount until full settlement.

In all cases of execution pursuant to this note, we hereby waive our rights under the procedures of Section 13, Rule 39 of the 1997 Rules on Civil Procedure.

BORROWER'S (Sign over printed full name)

ID No. _____ Position _____ Plant: _____
Complete address: _____

CO-MAKER 1 (sign over printed full name)

ID No. _____ Contact No. _____
Permanency date: _____
Complete Address: _____

CO-MAKER 2 (sign over printed full name)

ID No. _____ Contact No. _____
Permanency date: _____
Complete Address: _____

CO-MAKER 3 (sign over printed full name)

ID No. _____ Contact No. _____
Permanency date: _____
Complete Address: _____

CO-MAKER 4 (sign over printed full name)

ID No. _____ Contact No. _____
Permanency date: _____
Complete Address: _____

CO-MAKER 5 (sign over printed full name)

ID No. _____ Contact No. _____
Permanency date: _____
Complete Address: _____

CO-MAKER 6 (sign over printed full name)

ID No. _____ Contact No. _____
Permanency date: _____
Complete Address: _____

CO-MAKER 7 (sign over printed full name)

ID No. _____ Contact No. _____
Permanency date: _____
Complete Address: _____

CO-MAKER 8 (sign over printed full name)

ID No. _____ Contact No. _____
Permanency date: _____
Complete Address: _____

CO-MAKER 9 (sign over printed full name)

ID No. _____ Contact No. _____
Permanency date: _____
Complete Address: _____

CO-MAKER 10 (sign over printed full name)

ID No. _____ Contact No. _____
Permanency date: _____
Complete Address: _____

CO-MAKER 11 (sign over printed full name)

ID No. _____ Contact No. _____
Permanency date: _____
Complete Address: _____

CO-MAKER 12 (sign over printed full name)

ID No. _____ Contact No. _____
Permanency date: _____
Complete Address: _____